

24 September 2007

**PLAZA CENTERS CONFIRMS INTENTION TO SEEK DUAL LISTING
ON THE WARSAW STOCK EXCHANGE**

Further to its announcement on 6 August 2007 and the appropriate approvals having been given by the Board and by the Company's shareholders at the Company's Extraordinary General Meeting ("EGM") on 30 August 2007 (all other resolutions at such EGM were also passed), Plaza Centers N.V. ("Plaza" or the "Company"), a leading Central and Eastern European ("CEE") emerging markets property developer, is pleased to confirm that today it is announcing in Warsaw, Poland its formal intention to list its shares on the Warsaw Stock Exchange ("WSE"), thereby achieving a dual listing in London (where it is listed on the Main Board of the London Stock Exchange) and Warsaw.

The dual listing of Plaza Centers stock on the WSE will be sought on the basis of a prospectus already filed with the Netherlands Authority for the Financial Markets (Stichting Autoriteit Financiële Markten – "AFM"). The AFM will notify the Polish Financial Supervision Authority (the KNF) about the approval of the prospectus.

The Company is not intending to raise funds as part of this process.

The Company has been active in Central & Eastern Europe since 1996. During this time, it has developed and sold 26 projects, including seven in Poland (Sadyba Best Mall in Warsaw, Kraków Plaza, Poznań Plaza, Ruda Śląska Plaza, Rybnik Plaza, Sosnowiec Plaza and Lublin Plaza). The Company currently has 25 more projects under development, of which four are located in Poland, in Lodz, Suwalki, Torun, and Zgorzelec. Plaza continues to seek further investment opportunities in the country.

Commenting on its intentions, Ran Shtarkman, President and CEO of Plaza Centers N.V., said:

"We are pleased to confirm today that we are seeking to list our shares on the Warsaw Stock Exchange. We enjoy a high profile in the region and believe the admission of our shares to trading on this highly active local stock exchange will satisfy the growing appetite of investors in Poland and Central and Eastern Europe to invest in our company.

"The WSE has been extremely active over the past few years, with fast-increasing levels of investment activity from both institutional (particularly pension and mutual funds) and retail investors. We anticipate that the Company's shares will be admitted to trading by the end of this year and are confident that this will enhance the liquidity of our shares, thereby benefiting all our shareholders."

For further details please contact:

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Notes to Editors

- Plaza Centers N.V. (www.plazacenters.com) is a leading emerging markets developer of shopping and entertainment centres, focusing on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres, in both capital cities and important regional centres. The Company is an indirect subsidiary of Elbit Medical Imaging Ltd. ("EMIL"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States.
- Plaza Centers is a member of the Europe Israel Group of companies which is controlled by its founder, Mr Mordechay Zisser. It has been active in real estate development in emerging markets for over 11 years.

