

April 3, 2024

**PLAZA CENTERS N.V.
UPDATE REGARDING ARBITRATION AGAINST ROMANIA WITH RESPECT TO THE "CASA
RADIO" PROJECT**

Further to its last announcements, Plaza Centers N.V. ("**Plaza**" or the "**Company**") announces today that, on 2 April, 2024 the Company filed its Reply on the merits and counter memorial on jurisdiction at the International Centre for the Settlement of Investment Disputes. The Company's updated full compensation for its losses with respect to the Project is currently estimated to be up to EUR 425,500,000 as at 31 March, 2024.

Ends

For further details, please contact:

Plaza

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange (LSE: "PLAZ"), on the Warsaw Stock Exchange (WSE: "PLZ/PLAZACNTR") and on the Tel Aviv Stock Exchange ("PLAZ").