

30 April 2008

Plaza Centers N.V. - Annual Report and Accounts 2007

Plaza Centers N.V. ("Plaza" or the "Company"), a leading emerging markets property developer, confirms that its 2007 Annual Report and Accounts is available for viewing at the Company's registered office, Keizersgracht, 241 1016, EA Amsterdam, The Netherlands.

A copy of the document is also available on the Company's website, http://www.plazacenters.com/financial_reports.html

This annual report is intended to be brought for shareholders approval at the AGM to be held in Amsterdam on 27 May 2008. Further details on this AGM will be sent out in due course.

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Notes to Editors

- **Plaza Centers N.V.** (www.plazacenters.com) is a leading emerging markets developer of shopping and entertainment centres. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is dual listed on the Main Board of the London Stock Exchange and, as of 19 October 2007, the Warsaw Stock Exchange (LSE:"PLAZ", WSE: "PLZ/PLAZACNTR"). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EIL"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States.
- Plaza Centers is a member of the Europe Israel Group of companies which is controlled by its founder, Mr Mordechay Zisser. It has been active in real estate development in emerging markets for over 12 years.