

**2 May 2008**

## **Plaza Centers N.V. – Dividend Per Share**

Plaza Centers N.V. (“Plaza” or the “Company”), a leading emerging markets property developer, today announces that, subject to approval at the Company’s Annual General Meeting of Shareholders on 27 May, a cash dividend payment of EUR 57 Million will be paid to shareholders, and based on the total number of 292,431,381 shares in issue, the dividend per share is EUR 0.1949.

The dividend payment will be made on 12 June 2008 to all shareholders on the Company’s register on 30 May 2008 (the record date). The ex-dividend date will be 28 May 2008.

In accordance with local Dutch tax regulations, a tax of 15% will be withheld and paid in the Netherlands, on behalf of each holder that is holding less than 5% of the Company’s shares.

### **For further details please contact:**

#### **Plaza**

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### **Notes to Editors**

- **Plaza Centers N.V.** ([www.plazacenters.com](http://www.plazacenters.com)) is a leading emerging markets developer of shopping and entertainment centres. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is dual listed on the Main Board of the London Stock Exchange and, as of 19 October 2007, the Warsaw Stock Exchange (LSE:“PLAZ”, WSE: “PLZ/PLAZACNTR”). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. (“EIL”), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States.
- Plaza Centers is a member of the Europe Israel Group of companies which is controlled by its founder, Mr Mordechay Zisser. It has been active in real estate development in emerging markets for over 12 years.